
PARAMOUNT

NOTIFICATION TO SHAREHOLDERS

OF PARAMOUNT CORPORATION BERHAD

PARAMOUNT CORPORATION BERHAD
Registration No: 196901000222 (8578-A)

POSTPONEMENT OF THE FIFTY-FIRST ANNUAL GENERAL MEETING AND RECLASSIFICATION OF THE PROPOSED FINAL DIVIDEND TO SECOND INTERIM DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

POSTPONEMENT OF FIFTY-FIRST ANNUAL GENERAL MEETING

Paramount Corporation Berhad (**Paramount or the Company**) had, on 30 April 2021, issued a Notice to convene the Fifty-First Annual General Meeting (**51st AGM**) of the Company (**Notice of the 51st AGM**) on a full-virtual basis with live streaming of the meeting proceedings from Co-labs Coworking The Starling, Lot 4-401 & 4-402, Level 4, The Starling Mall, No. 6, Jalan SS21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor Darul Ehsan (**Broadcast Venue**) on Tuesday, 1 June 2021 at 10.30 a.m.

In view of the current rising number of COVID-19 positive cases and deaths in Malaysia, and as a precautionary measure for the safety of all individuals involved in convening the 51st AGM, the Board of Directors (**Board**) of Paramount wishes to announce a postponement of the 51st AGM to Saturday, 19 June 2021 at 10.30 a.m.

By postponing the 51st AGM, the Board is taking a responsible step of giving sufficient time for those individuals involved in convening the 5th AGM at the Broadcast Venue to receive their COVID-19 vaccinations, expected to be rolled out by the government in the month of June 2021.

The Board also wishes to postpone the 51st AGM out of respect for the late Dato' Teo Chiang Quan, the Chairman of Paramount, who passed away on 24 May 2021, and whose funeral has been scheduled for 30 May 2021.

The 51st AGM of the Company shall therefore be postponed to the date, time and place as set out below:

Date of 51 st AGM	Time	Broadcast Venue
Saturday, 19 June 2021	10.30 a.m.	Co-labs Coworking The Starling, Lot 4-401 & 4-402, Level 4, The Starling Mall, No. 6, Jalan SS21/37, Damansara Uptown, 47400 Petaling Jaya, Selangor Darul Ehsan

RECLASSIFICATION OF FINAL DIVIDEND TO SECOND INTERIM DIVIDEND

Paramount had, on 28 April 2021, announced a proposed single-tier final dividend of 2.5 sen per ordinary share in respect of the financial year ended 31 December 2020, subject to shareholders' approval at the 51st AGM, to be paid on 23 June 2021 to shareholders whose names appear in the Record of Depositors on 9 June 2021.

In respect of the dividend, Paramount had also announced that a depositor shall qualify for entitlement only in respect of:

- (a) shares transferred into the depositor's securities account before 4.30 p.m. on 9 June 2021 in respect of ordinary transfers; and
- (b) shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of Bursa Malaysia Securities Berhad.

In light of the postponement of the 51st AGM to 19 June 2021, and to facilitate the payment of the dividend on 23 June 2021 to shareholders whose names appear in the Record of Depositors on 9 June 2021, the Board wishes to announce a reclassification of the dividend to a single-tier second interim dividend in respect of the financial year ended 31 December 2020, which will not be subject to shareholders' approval at the 51st AGM. Accordingly, Resolution 1 under Agenda 2 in the Notice of the 51st AGM shall not be put forward for voting at the postponed 51st AGM.

NO REVISED NOTICE AND/OR REVISED PROXY FORM WILL BE ISSUED

All details in the Notice of the 51st AGM dated 30 April 2021 shall remain unchanged save for the above-mentioned changes. Therefore, a revised Notice and Proxy Form for the 51st AGM will not be issued.

NOTIFICATION TO SHAREHOLDERS OF PARAMOUNT CORPORATION BERHAD

NO REVISION TO THE DATE OF THE GENERAL MEETING RECORD OF DEPOSITORS

The date of the General Meeting Record of Depositors, stated as 21 May 2021 in the Notice of the 51st AGM dated 30 April 2021, shall remain unchanged.

CLOSING DATE AND TIME FOR SUBMISSION OF PROXY FORM

The closing date and time for the submission of Proxy Forms shall be revised to Friday, 18 June 2021 at 10.30 a.m. All Proxy Form(s) submitted prior to this Notification shall remain **valid** and acceptable.

REMOTE PARTICIPATION AND VOTING (RPV) FACILITIES

A shareholder who has appointed a proxy(ies)/authorised representative(s)/attorney(s) to participate and vote at the 51st AGM to be convened and held on Saturday, 19 June 2021 must request his/her proxy(ies)/authorised representative(s)/attorney(s) to register himself/herself as a user for the RPV via <http://tjih.online>.

Please refer to the Revised Administrative Guide enclosed herewith for further details in relation to the registration process and for remote participation at the full-virtual 51st AGM on Saturday, 19 June 2021 at 10.30 a.m.. A copy of the same has been published on the Company's website at <http://www.pcb.my>. Please read carefully the procedures provided in the Revised Administrative Guide in order to register, participate and vote remotely via the RPV facilities.

All registrations by shareholders, proxy(ies)/authorised representative(s)/attorney(s) as users for the RPV via <http://tjih.online> prior to this Notification shall remain valid for participation at the 51st AGM to be convened and held virtually on Saturday, 19 June 2021 at 10.30 a.m..

Paramount wishes to convey its apologies for any inconvenience caused.

By Order of the Board
Ng Wai Peng
Secretary

27 May 2021

REVISED ADMINISTRATIVE GUIDE

FOR REMOTE PARTICIPATION AND VOTING AT THE FIFTY-FIRST ANNUAL GENERAL MEETING OF PARAMOUNT CORPORATION BERHAD

MODE OF MEETING

In efforts to adhere to the government's directives to curb the spread of COVID-19 in Malaysia, Paramount Corporation Berhad (**Paramount**) will be conducting its Fifty-First Annual General Meeting (**AGM**) on Saturday, 19 June 2021 at 10.30 a.m. on a **full virtual basis with live streaming of the meeting proceedings from the Broadcast Venue, and remote participation and voting** via Tricor Investor & Issuing House Services Sdn Bhd (**Tricor**)'s TIIH Online website at <https://tiih.online>.

The Broadcast Venue of the AGM is strictly for compliance with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be at the main venue. **Hence, no shareholder from the public will be allowed to attend the AGM in person or by proxy at the Broadcast Venue.**

REMOTE PARTICIPATION AND VOTING (RPV) FACILITIES

Shareholders are to attend, speak (in the form of real time submission of typed texts) and vote (collectively, **participate**) remotely at the AGM by using the RPV facilities provided by Tricor via its TIIH Online website at <https://tiih.online>. Please refer to Procedures for RPV.

A shareholder who has appointed a proxy or attorney or authorised representative to participate and vote at the AGM must request his/her proxy to register himself/herself for the RPV via <https://tiih.online>.

PROCEDURES FOR RPV

Please read and follow the procedures below to engage in remote participation and voting at the AGM by using the RPV facilities:

Before the AGM

Procedure	Action
1. Register as a user with TIIH Online	<ul style="list-style-type: none">• If you are not an existing user with TIIH Online, you are required to register (for first time registration only).• Using your device, access the website at https://tiih.online. Register as a user under the "e-Services". Select "Sign Up" and followed by Create Account by Individual Holder. Refer to the tutorial guide posted on the homepage for assistance.• Registration as a user will be approved within one working day and you will be notified via e-mail.• If you are already a user of TIIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available at TIIH Online.
2. Submit your request to attend AGM remotely	<ul style="list-style-type: none">• Registration will remain open from Friday, 30 April 2021 until the day of the AGM on Saturday, 19 June 2021. Shareholder(s) or proxy(ies) or corporate representative(s) or attorney(s) are required to register to ascertain their eligibility to participate in the AGM via RPV.• Login with your user ID (i.e. e-mail address) and password and select the corporate event: (REGISTRATION) PARAMOUNT 51ST AGM.• Read and agree to the Terms & Conditions and confirm the Declaration.• Select "Register for Remote Participation and Voting".• Review your registration and proceed to register.• The system will send an e-mail to notify you that your registration for remote participation has been received and will be verified.• After verification of your registration against the General Meeting Record of Depositors as at 21 May 2021, the system will send you an e-mail on or after 18 June 2021 to approve or reject your registration for remote participation.

(Note: Please allow sufficient time for the approval of new users of TIIH Online and registration for the RPV)

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PROCEDURES FOR RPV (CONT'D.)

On the AGM Day

Procedure	Action
1. Login to https://tjih.online	<ul style="list-style-type: none">• Login with your user ID and password at any time from 9.30 a.m. i.e. one (1) hour before commencement of the meeting at 10.30 a.m. on Saturday, 19 June 2021.
2. Participate through live streaming	<ul style="list-style-type: none">• Select the corporate event: (LIVE STREAM MEETING) PARAMOUNT 51ST AGM to engage in the proceedings of the AGM remotely.• If you have any question on the agenda items of the AGM, you may use the query box to transmit your question. The Chairman and/or Group Chief Executive Officer will endeavour to respond to the questions during the meeting.
3. Online remote voting	<ul style="list-style-type: none">• The voting session will commence from 10.30 a.m. on Saturday, 19 June 2021 until such time when the Chairman announces the end of the session.• Select the corporate event: (REMOTE VOTING) PARAMOUNT 51ST AGM or if you are on the live stream meeting page, you can select GO TO REMOTE VOTING PAGE button below the query box.• Read and agree to the Terms & Conditions and confirm the Declaration.• Select the CDS account that represents your shareholdings.• Indicate your votes for the resolutions that are tabled for voting.• Confirm and submit your votes.
4. End of remote participation	<ul style="list-style-type: none">• The live streaming will end when the Chairman announces the closure of the meeting.

Notes to users of the RPV:

- (i) Should your registration for RPV be approved, we will make available to you the rights to join the live stream meeting and to vote remotely.
- (ii) The quality of your connection to the live broadcast is dependent on the bandwidth and stability of the internet at your location and the device you use.
- (iii) In the event you encounter any issues with logging-in, connection to the live stream meeting or online voting on the meeting day, kindly call Tricor Help Line at 011-4080 5616 / 011-4080 3168 / 011-4080 3169 / 011-4080 3170 for assistance or e-mail to tjih.online@my.tricorglobal.com for assistance.

ENTITLEMENT TO PARTICIPATE AND APPOINTMENT OF PROXY

Only members whose names appear in the General Meeting Record of Depositors as at 21 May 2021 shall be eligible to participate in the AGM or appoint a proxy(ies) and/or the Chairman of the meeting to attend and vote on his/her behalf.

If you wish to participate in the AGM yourself, please do not submit any Proxy Form for the AGM. You will not be allowed to participate in the AGM together with a proxy appointed by you.

All Proxy Forms and/or documents appointing proxies/corporate representatives/attorneys for the AGM whether in hardcopy form or by electronic means must be deposited or submitted in the following manner not later than Friday, 18 June 2021 at 10.30 a.m.:

- (i) In hardcopy form:

By hand or post to the office of the Company's Share Registrar, Tricor at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre, Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur; or

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(ii) By electronic means:

Submit electronically via TIIH Online, and the steps to submit are summarised below:

Steps for Individual Shareholders

Procedure	Action
1. Register as a user with TIIH Online	<ul style="list-style-type: none">• Access TIIH Online at https://tiih.online. Under “e-Services”, select “Sign Up”, followed by Create Account by Individual Holder. Refer to the tutorial guide posted on the homepage for assistance.• If you are already a TIIH Online user, you are not required to register again.
2. Proceed with submission of Proxy Form	<ul style="list-style-type: none">• Login to https://tiih.online with your username (i.e. e-mail address) and password.• Select the corporate event: PARAMOUNT 51ST AGM - SUBMISSION OF PROXY FORM.• Read and agree to the Terms & Conditions and confirm the Declaration.• Insert your CDS account number and indicate the number of shares for your proxy(ies) to vote on your behalf.• Appoint your proxy(ies) and insert the required details of your proxy(ies) or appoint the Chairman as your proxy.• Indicate your voting instructions - FOR or AGAINST, otherwise your proxy will decide your vote.• Review and confirm your proxy(ies) appointment.• Print the Proxy Form for your own record.

Steps for Corporate or Institutional Shareholders

Procedure	Action
1. Register as a user with TIIH Online	<ul style="list-style-type: none">• Authorised or nominated representative of the corporate or institutional shareholder to access TIIH Online at https://tiih.online.• Under “e-Services”, select “Sign Up”, followed by Create Account by Representative of Corporate Holder.• Complete the registration form and upload the required documents.• The registration will be verified, and you will be notified by e-mail within one (1) to two (2) working days.• Proceed to activate your account with the temporary password given in the e-mail and re-set to your own password. <p><i>(Note: The representative of a corporate or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact Tricor, our Share Registrar, if you need clarifications on the user registration)</i></p>
2. Proceed with submission of Proxy Form	<ul style="list-style-type: none">• Login to TIIH Online at https://tiih.online.• Select the corporate event PARAMOUNT 51ST AGM - SUBMISSION OF PROXY FORM.• Read and agree to the Terms & Conditions and confirm the Declaration.• Proceed to download the file format for “Submission of Proxy Form” in accordance with the Guidance Note set therein.• Prepare the file for the appointment of proxy(ies) by inserting the required data.• Login to TIIH Online, select the corporate event PARAMOUNT 51ST AGM - SUBMISSION OF PROXY FORM.• Proceed to upload the duly completed proxy appointment file.• Select “Submit” to complete your submission.• Print the confirmation report of your submission for your own record.

ENQUIRY

If you have any enquiry prior to the meeting, please contact our Share Registrar, Tricor, at +603-2783 9299 during office hours on Mondays to Fridays (except on public holidays) from 9.00 a.m. to 5.30 p.m.
