

Verification Statement

Statement no:	Valid from	Valid to:
2024-01	5 th April 2024	Current procedure revisions

Paramount Corporation Berhad

Verification of Sustainability Report 2023 Scope 1 and Scope 2 GHG Emission Footprint

The purpose of this document is to clarify matters outlined in the process of verifying Paramount Sustainability Report 2023 scope 1 and scope 2 GHG emissions for operation of Paramount Property and its entities, including offices, sales galleries, construction sites, and Utropolis Marketplace, as well as Co-labs Coworking spaces and Dewakan. We do not accept or assume any responsibility or liability on our part for any party who may have access to this letter or related documents.

Green Quarter Sdn. Bhd. (GQ) was commissioned by Paramount Corporation Berhad (Paramount) to provide third-party verification of the Paramount Sustainability Report 2023 GHG emissions, prepared by Paramount for scope 1 and scope 2 GHG emissions based on operation control approach.

Based on the procedures GQ have conducted and the evidence we have obtained, GQ comes to the conclusion that Paramount's scope 1 and scope 2 emission in Sustainability Report 2023 are made in accordance with the requirements of ISO 14064-1:2018 standard. GQ concludes with reasonable assurance that reviewed documents are materially correct and fairly represent the required parameters without material discrepancies.

The scope of our work was limited to assurance of the scope 1 and scope 2 GHG emission figures in 2023 for Paramount. The reporting criteria against which it was assessed is the GHG calculations methodology of Paramount provided in "2023 Paramount GHG Calculations.xlsx", "2023 Environmental GHG Data.xlsx" and various supporting documentation addressing the scope 1 and scope 2 GHG emission of the operations of Paramount, verified in relation to the information provided in the Sustainability Report 2023. The verified result of scope 1 and scope 2 GHG emission data for Paramount is presented in the table below:

Type of Emission	Emission Value (tCO ₂ e)
Scope 1 Emission	389.85
Scope 2 Emission	5,251.14
Total GHG Emission	5,640.99

Type of Emission Intensity	Emission Intensity Value (kgCO ₂ e/m ²)
Offices	311.9
Sale Galleries	506.56
Construction Sites	45.13
Co-Labs Coworking Space	315.59
Utropolis Marketplace	34.50
Dewakan	315.67
Total Intensity	1,529.43

The verification was conducted between 11th March 2024 and 22nd March 2024, during which GQ performed the verification addressing the following information:

- Review of calculation methods in “2023 Paramount GHG Calculations.xlsx” and “2023 Environmental GHG Data.xlsx”.
- Review of emission source references included in “2023 Paramount GHG Calculations.xlsx”.
- Review document evidence being basis for the “2023 Paramount GHG Calculations.xlsx” and “2023 Environmental GHG Data.xlsx”.
- Interviews with relevant personnel of Paramount.
- Verifying data used by Paramount to determine GHG emissions.

Place and date: Kuala Lumpur, 5th April 2023



Tan Sie Ting, Lead Verifier
Associate Director
Green Quarter Sdn. Bhd.